

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION BONDS**

CITY OF MINNEAPOLIS, MINNESOTA
Table 9

December 31, 2001

(Dollar Amounts Expressed in Thousands)

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percent of Debt Applicable to the City of Minneapolis</u>	<u>Amount Applicable to City of Minneapolis</u>
<u>Direct:</u>			
City of Minneapolis	\$ 49,546 (1)	100.00%	\$ 49,546
<u>Overlapping:</u>			
Special School District No. 1	278,926	100.00%	278,926
Hennepin County	227,002 (2)	19.08%	43,312
Hennepin County Regional Railroad Authority	50,000	24.67%	12,335
Metropolitan Council	<u>141,032</u>	21.82%	<u>30,773</u>
Total Direct and Overlapping Debt	<u>\$ 746,506</u>		<u>\$ 414,892</u>

(1) Excluding \$829,902 of general obligation debt reported as self-supporting bonds, \$233,965 of general obligation debt payable from tax increment revenues, and \$40,945 of general obligation debt payable from special assessment revenues.

(2) Excluding \$48,170 of Library Bonds for which Minneapolis Taxpayers are not obligated.

(UNAUDITED)